



Only complete this section if you named a Trust as your primary beneficiary.

Trust as Primary Beneficiary

The Trustee(s) serving at my death under the Agreement of Trust executed on \_\_\_\_\_ by me as grantor and \_\_\_\_\_ as Trustee(s) to be held as part of such Trust and administered in accordance with its provisions at the time of my death.

Only complete this section to designate the Custodian for the named minor primary beneficiary.

Designation of Custodian for Primary Minor Beneficiaries under the Uniform Transfers to Minors Act (The named Custodian does not have to be a parent or legal guardian.)

I designate \_\_\_\_\_ as Custodian for

minor Beneficiary(ies) under the Uniform Transfers to Minors Act (UTMA) of the State of my domicile. If the foregoing named Custodian is unable or unwilling to serve for any reason, I designate \_\_\_\_\_ as successor Custodian. If no Custodian is named, or if the foregoing named Custodian(s) are unable or unwilling to serve for any reason, I designate the Executor or Administrator of my Last Will and Testament as Custodian for such minor Beneficiary(ies). If no Custodian is named or acting under the foregoing provisions, the guardian of such minor Beneficiary(ies), whether appointed under a will or by court, shall become successor Custodian for such minor Beneficiary(ies).

To name additional trusts or custodians for minor Beneficiaries complete the Beneficiary Designation Continuation Pages (form 594646).

CONTINGENT BENEFICIARY

To name your beneficiaries on a supplemental document, proceed to Section 4 - Non-Standard Designation of Beneficiary(ies).

Contingent beneficiaries receive the assets if a Per Stirpes designation was not elected and the primary beneficiary(ies) dies prior to you or disclaims.

Beneficiary Type

Form section for Beneficiary Type 1, including checkboxes for Spouse, Non-Spouse, Trust, and Other Entity, and fields for Beneficiary Name, Address, Social Security Number/Tax ID, Date of Birth, % of Benefits, and Per Stirpes election.

Check "Per Stirpes" if you want the selected beneficiary's share of the IRA to go to their lineal descendants (generally children). This will only occur if you outlive the selected beneficiary or the beneficiary disclaims.

Form section for Beneficiary Type 2, including checkboxes for Non-Spouse, Trust, and Other Entity, and fields for Beneficiary Name, Address, Social Security Number/Tax ID, Date of Birth, % of Benefits, and Per Stirpes election.

Form section for Beneficiary Type 3, including checkboxes for Non-Spouse, Trust, and Other Entity, and fields for Beneficiary Name, Address, Social Security Number/Tax ID, Date of Birth, % of Benefits, and Per Stirpes election.

Form section for Beneficiary Type 4, including checkboxes for Non-Spouse, Trust, and Other Entity, and fields for Beneficiary Name, Address, Social Security Number/Tax ID, Date of Birth, % of Benefits, and Per Stirpes election.

To name additional beneficiaries use the Beneficiary Designation Continuation Pages (form 594646) and submit with this form. Total of listed contingent beneficiaries must equal 100%.

**Only complete this section if you named a Trust as your contingent beneficiary.**

### Trust as Contingent Beneficiary

The Trustee(s) serving at my death under the Agreement of Trust executed on \_\_\_\_\_ by me as grantor and \_\_\_\_\_ as Trustee(s) to be held as part of such Trust and administered in accordance with its provisions at the time of my death.

**Only complete this section to designate the Custodian for the named minor contingent beneficiary.**

### Designation of Custodian for Contingent Minor Beneficiaries under the Uniform Transfers to Minors Act *(The named Custodian does not have to be a parent or legal guardian.)*

I designate \_\_\_\_\_ as Custodian for

**To name additional trusts or custodians for minor Beneficiaries complete the Beneficiary Designation Continuation Pages (form 594646).**

minor Beneficiary(ies) under the Uniform Transfers to Minors Act (UTMA) of the State of my domicile. If the foregoing named Custodian is unable or unwilling to serve for any reason, I designate \_\_\_\_\_ as successor Custodian. If no Custodian is named, or if the foregoing named Custodian(s) are unable or unwilling to serve for any reason, I designate the Executor or Administrator of my Last Will and Testament as Custodian for such minor Beneficiary(ies). If no Custodian is named or acting under the foregoing provisions, the guardian of such minor Beneficiary(ies), whether appointed under a will or by court, shall become successor Custodian for such minor Beneficiary(ies).

## Section 3 Per Stirpes Representative Designation

**Please select one option and provide the requested information if Per Stirpes designation was elected in Section 2.**

Name the individual or role (a role is either an Executor or Trustee) that will provide to the IRA Custodian the proper identity of any unidentified beneficiaries and the extent of their interest in this IRA. You cannot name your Financial Advisor in this capacity.

Select one of the boxes below:

My Personal Representative will be (list the Individual's Name):

\_\_\_\_\_

The individual serving in the role of (list either Executor/Executrix or Trustee):

\_\_\_\_\_

## Section 4 Non-Standard Designation of Beneficiary(ies)

**Complete this section if you are naming beneficiary(ies) on a signed supplemental document that has been attached to this form.**

Name the individual or role that will provide to the IRA Custodian the distribution instructions they will rely on upon your death. A role is either an Executor or Trustee. Please seek legal advice before making this election.

Select one of the boxes below:

My Personal Representative will be (list the Individual's Name):

\_\_\_\_\_

The individual serving in the role of (list either Executor/Executrix or Trustee):

\_\_\_\_\_

**Section 5 Signature and Date** *IRA holder or authorized individual must sign and date.*

By signing below, you:

- Affirm that the beneficiary information provided on this form replaces any prior beneficiary information that may be on record for the indicated IRA.
- Acknowledge that, if per stirpes was selected, any share otherwise payable to a named beneficiary shall be paid to their surviving lineal descendants, if the named beneficiary dies before you or disclaims their portion.
- Acknowledge that if you do not provide percentages for each beneficiary, the IRA will be divided equally among primary or contingent beneficiaries, as applicable.
- Acknowledge that if you do not have a valid beneficiary designation on file at the time of your death the default provisions will be used in accordance with the IRA Disclosure Statement and Custodial Agreement.
- Agree that if your beneficiary allocation totals at least 99% but less than 100% (e.g., 3 named beneficiaries are each given 33% of the IRA), we will assign the unallocated remaining amount to the first named beneficiary.
- Agree that when your beneficiaries claim their portions of the IRA, any fractional shares that cannot be distributed in accordance with your instructions, will instead be given to the beneficiary receiving the largest percentage of the IRA or if each beneficiary is receiving an equal percentage, to the last paid beneficiary.
- Acknowledge that this beneficiary designation is not effective until the IRA Custodian has received and accepted this document.

<b>Sign Here</b>	<b>Signature of IRA Holder</b>	<b>Printed Name</b>	<b>Date (mm/dd/yyyy)</b>
	X _____	_____	_____

**Section 6 Spousal Consent** *Spousal Consent not required if establishing an Inherited IRA.*

Your spouse must sign below if you live in a community or marital property jurisdiction and are not designating your spouse as your primary beneficiary. This includes but is not limited to residents of AZ, CA, ID, NV, NM, PR, TX, WA, and WI. Note that in Alaska, community property rules may be adopted by agreement signed by the married couple.

I am the spouse of the above IRA holder and acknowledge I am familiar with the assets in this IRA. I agree with and consent to my spouse’s designation of a primary beneficiary other than, or in addition to, me. I also acknowledge and agree that I shall have no claim whatsoever against the beneficiary(ies) or the custodian for any payment to my spouse’s named beneficiary(ies).

<b>Signature of IRA Holder’s Spouse</b>	<b>Printed Name</b>	<b>Date (mm/dd/yyyy)</b>
X _____	_____	_____