

PIM Conservative

2nd Quarter 2024



Shearwater Creek Wealth Advisors Investment Philosophy

Our investment philosophy focuses on helping clients reach their goals instead of chasing the highest return or “beating the market.” Using deliberately conservative assumptions, we engage clients in a multi-step process to prioritize which goals they value most. Next, we stress test multiple scenarios to set realistic expectations and manage risk. Having clear goals in mind at the outset allows us to determine how investments should be best positioned. After all, conservative planning and realistic goal setting can lead to sleeping better at night.

Portfolio Overview

PIM Conservative is designed to fund short-term liquidity needs (1-3 years.) The portfolio is invested primarily in high quality, income investments with a goal of providing modest income and maintaining stability. *PIM Conservative* is not required to be 100% invested at all times and may invest in cash and cash alternatives depending on market conditions.

Current Conservative Portfolio Holdings as of 05/08/2024

Fixed Income

Pimco Income Fund	PIMIX	20%
MFS Income Fund	MFIIX	20%
First Trust Enhanced Short Maturity ETF	FTSM	15%
AAM Low Duration Preferred	PFLD	12%
GS Money Market	FTIXX	5%
		72%

Other

Calamos Market Neutral Income	CMNIX	15%
Doubleline CEF	DLY	10%
		25%

Cash **3%**

100%

The portfolio holdings list shown above is current as of 05/08/2024 and subject to change without notice. As PIM is a separately managed program the individual client account holdings will vary, perhaps significantly. Information such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed. A client opening an account today may or may not be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent composition please contact the PIM Manager. The list represents the holdings in a representative account of the style as of the date shown above and is subject to change without notice. The mention of specific securities is not recommended or a solicitation for any person to buy, sell or hold a particular security.

INVESTMENT TIME HORIZON

CONSERVATIVE

MODERATE

AGGRESSIVE

1-3 YEAR HORIZON

5 YEAR HORIZON

10 YEAR HORIZON



SHEARWATER CREEK
WEALTH ADVISORS LLC

About Shearwater Creek Wealth Advisors

Shearwater Creek Wealth Advisors was founded in October 2016 by Chris Sawch and Ed Booth. Prior to founding their own practice, Chris and Ed ran one of the largest private client teams in Connecticut for Morgan Stanley and UBS Financial Services for nearly 20 years.



Chris Sawch,
Partner



Ed Booth,
Partner

All investing involves risk, including the possible loss of principal, and there is no assurance that any investment strategy will be successful.

As each Private Investment Management (PIM®) program account is individually managed, construction and ongoing management of portfolios may vary from those discussed. Past performance is not indicative of future results.

The PIM program is not designed for excessively traded or inactive accounts and is not appropriate for all investors. Please carefully review the Wells Fargo Advisors advisory disclosure document for a full description of our services. The minimum account size for this program is \$50,000.

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