

PIM Moderate

3rd Quarter 2026



Shearwater Creek Wealth Advisors Investment Philosophy

Our investment philosophy focuses on helping clients reach their goals instead of chasing the highest return or “beating the market.” Using deliberately conservative assumptions, we engage clients in a multi-step process to prioritize which goals they value most. Next, we stress test multiple scenarios to set realistic expectations and manage risk. Having clear goals in mind at the outset allows us to determine how investments should be best positioned. After all, conservative planning and realistic goal setting can lead to better investor confidence.

Portfolio Overview

PIM Moderate reflects a balanced growth & income strategy and is intended to fund intermediate term priorities (5-7 years). PIM Moderate’s core target allocation is 60/40 stocks/bonds; however, we may adjust this weighting significantly depending on market conditions. Similar to PIM Conservative, PIM Moderate is not required to be 100% invested at all times.

Current Moderate Portfolio Holdings as of 7/1/2026

Fixed Income

MFS Income Fund	MFIIX	15%
Pimco Income Fund	PIMIX	9%
JP Morgan Global Bond Opportunities Fund AAM	GBOSX	8%
Low Duration Preferred	PFLD	8%
		40%

Equity

SPDR S&P 500 ETF	SPY	20%
Nasdaq 100 ETF	QQQ	8%
VictoryShares Free Cash Flow ETF	VFLO	8%
Vanguard Total Int'l Stock ETF	VXUS	7%
Invesco S&P 500 Equal Weight	RSP	6%
iShares Russell 2000	IWM	6%
MFS International Equity	MIEKX	4%
		59%

Cash		1%
		100%

The portfolio holdings list shown above is current as of 7/1/2026 and subject to change without notice. As PIM is a separately managed program the individual client account holdings will vary, perhaps significantly. Information, such as industry sector allocation percentages and market capitalization allocation percentages, will also vary from the information listed. A client opening an account today may or may not be invested in securities or sectors based upon the percentages shown on this factsheet. For the most recent composition please contact the PIM Manager. The list represents the holdings in a representative account of the style as of the date shown above and is to change without notice. The mention of specific securities is not recommended or a solicitation for any person to buy, sell or hold a particular security.

INVESTMENT TIME HORIZON

CONSERVATIVE

1-3 YEAR HORIZON

MODERATE

5 YEAR HORIZON

AGGRESSIVE

10 YEAR HORIZON



SHEARWATER CREEK
WEALTH ADVISORS LLC

About Shearwater Creek Wealth Advisors

Shearwater Creek Wealth Advisors was founded in October 2016 by Chris Sawch and Ed Booth. Prior to founding their own practice, Chris and Ed ran one of the largest private client teams in Connecticut for Morgan Stanley and UBS Financial Services for nearly 20 years.



Chris Sawch,
Partner



Ed Booth,
Partner

All investing involves risk, including the possible loss of principal, and there is no assurance that any investment strategy will be successful.

As each Private Investment Management (PIM®) program account is individually managed, construction and ongoing management of portfolios may vary from those discussed. Past performance is not indicative of future results.

The PIM program is not designed for excessively traded or inactive accounts and is not appropriate for all investors. Please carefully review the Wells Fargo Advisors advisory disclosure document for a full description of our services. The minimum account size for this program is \$50,000.

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