

Alesandra and Luis Rodriguez

Foundational Planning

December 01, 2023

Prepared By
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- **Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any Bank Affiliate**
- **Subject to Investment Risks, Including Possible Loss of the Principal Amount Invested**

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IMPORTANT: The projections or other information generated in this report regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.

This report is not complete unless all pages, as noted, are included. Please read all information found within this report for an explanation of the terms and concepts presented in this report.

This report is not a financial plan. This report is an investment planning tool designed to monitor changes in markets and life goals based on regular involvement and updates by you and your Financial Advisor (FA). You should not base major life decisions, such as retirement and spending goals, solely on plan results. The delivery of this report does not create an advisory relationship between the firm and you.

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The report may also include information you provided about assets held at other firms. Information on assets held away from WFA was provided by you and may not be covered by SIPC. We have relied solely on information from you regarding those assets. We do not verify or confirm those assets held with other firms or affiliates and you are responsible for notifying your FA of any changes in your externally held investments including cost basis. Incomplete or inaccurate cost basis will affect your plan results because the tax assumptions are incorrect. Due to timing issues, if this report includes assets held at a Trust Company, positions and market data should be verified. Before making any decisions please validate your account information with your FA. For a complete list of accounts used in this report or if you have more detailed questions related to the content of this report, please contact your financial advisor.

Tax information is based on information you have provided. Wells Fargo & Company and its affiliates do not provide tax advice. Please consult your legal and/or tax advisors to determine how this information, and any planned tax results may apply to your situation at the time your tax return is filed. Tax laws or regulations are subject to change at any time and can have a substantial impact on your individual situation.

Insurance products are offered through nonbank insurance agency affiliates of Wells Fargo & Company and are underwritten by unaffiliated insurance companies.

Asset Classification Descriptions

Alternative investments: Alternative investments, such as **hedge funds, private capital, and private real estate funds**, are speculative and entail significant risks that can include losses due to leveraging or other speculative investment practices, lack of liquidity, volatility of returns, restrictions on transferring interests in a fund, potential lack of diversification, absence and/or delay of information regarding valuations and pricing, complex tax structures and delays in tax reporting, less regulation, and higher fees than mutual funds. Hedge fund, private capital, and private real estate fund investing involve other material risks, including capital loss and the loss of the entire amount invested. They are intended for qualified, financially sophisticated investors who can bear the risks associated with these investments. Hedge fund strategies, such as **Equity Hedge, Event Driven, Macro, and Relative Value**, may expose investors to risks such as short selling, leverage, counterparty, liquidity, volatility, the use of derivative instruments, and other significant risks.

Cash alternatives: Each type of cash alternatives, such as bank certificates of deposits, Treasury bills, and ultrashort bond mutual funds, has advantages and disadvantages. They typically offer lower rates of return than longer-term equity or fixed-income securities and may not keep pace with inflation over extended periods of time. While government securities are backed by the full faith and credit of the federal government as to payment of principal and interest if held to maturity and are considered free from credit risk, they are subject to interest rate risk.

Commodities: Exposure to the commodities markets may subject an investment to greater share price volatility than an investment in traditional equity or debt securities. The commodities markets are considered speculative, carry substantial risks, and have experienced periods of extreme volatility. Commodities may be affected by changes in overall market movements, commodity index volatility, changes in interest rates, or other factors affecting a particular industry or commodity.

Equities: Equity securities are subject to market risk, which means their value may fluctuate in response to general economic and market conditions and the perception of individual issuers. Investments in equity securities are generally more volatile than other types of securities. Mid- and small-cap stocks are generally more volatile, are subject to greater risks, and are less liquid than large-company stocks. Preferred stocks are subject to issuer-specific and market risks. They are generally subordinated to bonds or other debt instruments in an issuer's capital structure, subjecting them to a greater risk of nonpayment than more senior securities.

Fixed income: Investments in fixed-income securities are subject to interest rate, credit/default, call, liquidity, inflation, and other risks. Bond prices fluctuate inversely to changes in interest rates. Therefore, a general rise in interest rates can result in a decline in the bond's price. Credit risk is the risk that an issuer will default on payments of interest and/or principal. This risk is heightened in lower-rated bonds. If sold prior to maturity, fixed-income securities are subject to market risk. All fixed-income investments may be worth less than their original cost upon redemption or maturity. Inflation-link fixed-income securities are subject to interest rate risk, especially when real interest rates rise. Municipal bonds offer interest payments exempt from federal taxes, and potentially state and local income taxes. These bonds are subject to interest rate and credit/default risk and potentially the alternative minimum tax (AMT). Quality varies widely depending on the specific issuer. Preferred securities are subject to interest rate and credit risks and are generally subordinated to bonds or other debt instruments in an issuer's capital structure, subjecting them to a greater risk of non-payment than more senior securities. In addition, the issue may be callable which may negatively impact the return of the security. Preferred dividends are not guaranteed and are subject to deferral or elimination.

Foreign investing: Investing in foreign securities presents certain risks not associated with domestic investments, such as currency fluctuation, political and economic instability, and different accounting standards. This may result in greater share price volatility. These risks are heightened in emerging and frontier markets.

Infrastructure: Investments in infrastructure companies expose an investment to potentially adverse economic, regulatory, political, and other changes affecting such companies. Infrastructure companies may also be subject to various other risks, including governmental regulations, high interest costs associated with capital construction programs, costs associated with compliance and changes in environmental regulation, economic slowdown and surplus capacity, competition from other providers of services, and other factors.

Master limited partnerships (MLPs): Investment in master limited partnerships (MLPs) involves certain risks that differ from an investment in the securities of a corporation. MLPs may be sensitive to price changes in oil, natural gas, etc.; regulatory risk; and rising interest rates. A change in the current tax law regarding MLPs could result in the MLP being treated as a corporation for federal income tax purposes, which would reduce the amount of cash flows distributed by the MLP. Other risks include the volatility associated with the use of leverage, volatility of the commodities markets, market risks, supply and demand, natural and man-made catastrophes, competition, liquidity, market price discount from net asset value, and other material risks.

Real estate: Investing in real estate has special risks, including the possible illiquidity of the underlying properties, credit risk, interest rate fluctuations, and the impact of varied economic conditions.

Timberland is an investment in land that produces timber. The two main underlying assets are tree farms and managed natural forests. Returns on Timberland typically come from timber price appreciation, biological growth of trees, and land price appreciation.

All individual funds, ETFs, UITs and annuity sub-accounts may be assigned to multiple asset classes based on their underlying holdings. Funds in alternative and real asset investment strategies are assigned to a single asset class. Asset classification of holdings in external accounts where classification is not readily available may be assigned to a multi-asset class category or reassigned into additional asset classes by your Financial Advisor which may not be the most accurate asset class based on the holding's characteristics and risk profile. It is your responsibility to review the asset classification for external accounts and notify us of any changes. Asset Classification for mutual funds, variable annuities and exchange-traded funds are derived from Morningstar Categories. Underlying holdings classification provided by Morningstar.

Wells Fargo Investment Institute, Inc. is a registered investment adviser and wholly-owned subsidiary of Wells Fargo Bank, N.A., a bank affiliate of Wells Fargo & Company.

Sample

Profile

The Profile report shows basic client information.



Client Information

Information	Alesandra Rodriguez	Luis Rodriguez
Date of Birth	7/15/1984 (Age 39)	4/3/1985 (Age 38)
Gender	Female	Male
Marital Status	Married	Married
Annual Before-Tax Salary	\$145,000	\$120,000

Family & Friends

Children	Relationship	Date of Birth
Alberto Rodriguez	Child	5/20/2019 (Age 4)
Ariana Rodriguez	Child	8/5/2016 (Age 7)

Contact Information

You have not specified any contact information.

Total Net Worth

Owner	Assets	Liabilities	Total
Alesandra	\$456,000	—	\$456,000
Luis	\$375,000	—	\$375,000
Joint/ROS	\$1,000,000	(\$300,000)	\$700,000
Total	\$1,831,000	(\$300,000)	\$1,531,000

Assets by Type



Assets

Cash & Cash Alternatives		Alesandra	Luis	Joint/ROS	Total
Joint Checking		—	—	\$5,000	\$5,000
Total Cash & Cash Alternatives		—	—	\$5,000	\$5,000
Investment Assets		Alesandra	Luis	Joint/ROS	Total
Joint Brokerage	Taxable Investment	—	—	\$345,000	\$345,000
Alesandra's 401k	Qualified Retirement	\$456,000	—	—	\$456,000
Luis's 401k	Qualified Retirement	—	\$375,000	—	\$375,000
Total Investment Assets		\$456,000	\$375,000	\$345,000	\$1,176,000
Personal Use Assets		Alesandra	Luis	Joint/ROS	Total
Real Estate		—	—	\$650,000	\$650,000
Total Personal Use Assets		—	—	\$650,000	\$650,000

Liabilities

Mortgages	Alesandra	Luis	Joint/ROS	Total
Mortgage	—	—	(\$300,000)	(\$300,000)
Total Mortgages	—	—	(\$300,000)	(\$300,000)

Total Net Worth

Totals	Alesandra	Luis	Joint/ROS	Total
Total Assets	\$456,000	\$375,000	\$1,000,000	\$1,831,000
Total Liabilities	—	—	(\$300,000)	(\$300,000)
Total Net Worth	\$456,000	\$375,000	\$700,000	\$1,531,000

Out of Estate Assets

Alberto Rodriguez	Owner	Amount
Alberto's 529	Alberto Rodriguez	\$12,000
Ariana Rodriguez	Owner	Amount
Ariana's 529	Ariana Rodriguez	\$58,000

Note: Out of Estate Assets are not included in calculating your total net worth.

This Net Worth statement represents a portfolio of securities and assets and liabilities owned by you based on our records of transactions processed through us or supplemental information supplied by you. This report may not include all accounts in your household. The above statement does not in any way supersede your statements, policies or trade confirmations, which we consider the only official and accurate records of your accounts or policies. We rely on you to review the accuracy and completeness of this analysis. This statement may differ from the Firm's profile information on your accounts.

The information provided for assets not held at Wells Fargo Advisors has not been verified. The actual value and/or performance of these assets may differ from that shown.

Plan Probability of Success



Probability of Success

High	91% - 100%
Medium	75% - 90%
Low	0% - 74%

Individual Goal Probability of Success

Goal	Goal Type	Years	Funding Needed	Probability of Success
Retirement	Retirement	2049 - 2080	\$27,668,129	85%
Ariana's Education	Education	2033 - 2036	\$298,717	0%
Alberto's Education	Education	2037 - 2040	\$397,021	0%
Leave To Heirs	Leave To Heirs	2080	\$0	85%

This report uses a Monte Carlo Analysis in effort to approximate actual investment market volatility by adding random investment returns to your plan. The result of introducing random investment volatility to the analysis produces a range of values that demonstrates how changing investment markets may impact your future plans. Carefully consider the high, low and average values in terms of how comfortable you would be with those results.

Your Probability of Success is the percentage of the 1,000 simulations in which your goals were met for your Current and Recommended Plan . Remember, the simulations do not represent actual investment performance and are only intended to provide you with an opportunity to evaluate your Recommended Plan, including your asset allocation. **Keep in mind it is impossible to predict future investment results and this analysis should be monitored over time.**

Low

A Probability of Success outcome below 74% means that your plan would not have achieved your goals in a large number of the simulations. You may wish to consider adjustments to your goals, your allocation and/or your investments.

Medium

A Probability of Success outcome between 75% and 90% means that in many of the simulations your plan would have achieved your goals. You might be required to make changes to your Recommended Plan in order to stay within this range, but those changes are likely to be minor.

High

A Probability of Success outcome above 91% means that in a significantly large number of simulations your plan would have achieved or exceeded your goals. You may wish to consider a less risky allocation, or an adjustment to your goals.

Plan Methodology

Based on accepted statistical methods, this report uses a mathematical process used to implement complex statistical methods that chart the probability of certain financial outcomes at certain times in the future. This charting is accomplished by generating hundreds of possible economic scenarios that could affect the performance of your investments. Using Monte Carlo simulation this report uses up to 1000 scenarios to determine the probability of outcomes resulting from the asset allocation choices and underlying assumptions regarding rates of return and volatility of certain asset classes. Some of these scenarios will assume very favorable financial market returns, consistent with some of the best periods in investing history for investors. Some scenarios will conform to the worst periods in investing history. Most scenarios will fall somewhere in between. This report uses the Wells Fargo Investment Institute's Strategic Capital Market Assumptions (see the Assumptions section for more information on the Wells Fargo Investment Institute's Strategic Capital Market Assumptions).

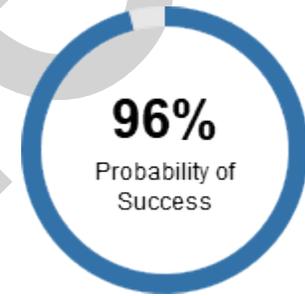
Plan Probability of Success

Probability of Success

■ High	91% - 100%
■ Medium	75% - 90%
■ Low	0% - 74%



Current Situation



Recommended Plan

Fact Changes

Retirement

Goal Information	Current Situation	Recommended Plan
Alesandra's Retirement Age	Age 65 (2049)	Age 68 (2052)
Luis's Retirement Age	Age 65 (2050)	Age 68 (2053)
Annual Expenses (Present Value)	\$200,000	\$180,000
Additional Retirement Income	Current Situation	Recommended Plan
Luis's Salary: Starts/Ends	2021 - 2049	2021 - 2052
Social Security	Current Situation	Recommended Plan
Alesandra's Benefit Begins	Full Retirement Age (67 years)	Age 70 (2054)
Alesandra's Annual Amount	\$42,108	\$52,560

Social Security	Current Situation	Recommended Plan
Luis's Benefit Begins	Full Retirement Age (67 years)	Age 70 (2055)
Luis's Annual Amount	\$38,520	\$48,012

Dedicated Accounts	Current Situation Contributions	Recommended Plan Contributions
Alesandra's 401k Current Balance: \$456,000	Employee Pre-Tax: 7.0% of salary Employer: 4.0% of salary	Employee Pre-Tax: 10.0% of salary Employer: 4.0% of salary
Luis's 401k Current Balance: \$375,000	Employee Pre-Tax: 5.0% of salary Employer: 3.0% of salary	Employee Pre-Tax: 10.0% of salary Employer: 3.0% of salary

Ariana's Education

Dedicated Accounts	Current Situation Contributions	Recommended Plan Contributions
Ariana's 529 Current Balance: \$58,000	Client: \$6,000	Client: \$13,000
Joint Brokerage Current Balance: \$345,000	Not used in this plan	No Current Contribution

Additional Outside Funding	Current Situation	Recommended Plan
Scholarships	\$0	\$18,000
Other Outside Funding	\$0	\$1,000

Alberto's Education

Dedicated Accounts	Current Situation Contributions	Recommended Plan Contributions
Alberto's 529 Current Balance: \$12,000	Client: \$6,000	Client: \$12,000
Joint Brokerage Current Balance: \$345,000	Not used in this plan	No Current Contribution

Additional Outside Funding	Current Situation	Recommended Plan
Scholarships	\$0	\$10,000
Other Outside Funding	\$0	\$1,000

Important Information: This page illustrates how your plan result may differ if you do not adopt the recommended strategic allocation. The current allocation plan result assumes that your current allocation will remain unchanged over the duration of the plan. The strategic allocation plan result assumes that you implement the recommended allocation and any future age-based allocations if they were included in the plan. There is no assurance that the recommended portfolio's objectives will be obtained.

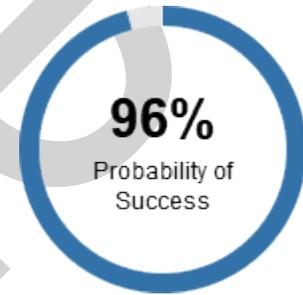
Sample

Probability of Success

■ High	91% - 100%
■ Medium	75% - 90%
■ Low	0% - 74%



Current Situation



Recommended Plan

Basic Goal Information

Assumptions	Current Situation	Recommended Plan
Alesandra's Retirement Age	Age 65 (2049)	Age 68 (2052)
Alesandra's Life Expectancy	Age 95 (2079)	Age 95 (2079)
Luis's Retirement Age	Age 65 (2050)	Age 68 (2053)
Luis's Life Expectancy	Age 95 (2080)	Age 95 (2080)
Annual Retirement Living Expenses	\$200,000	\$180,000
Growth Rate	Inflation (2.50%)	Inflation (2.50%)

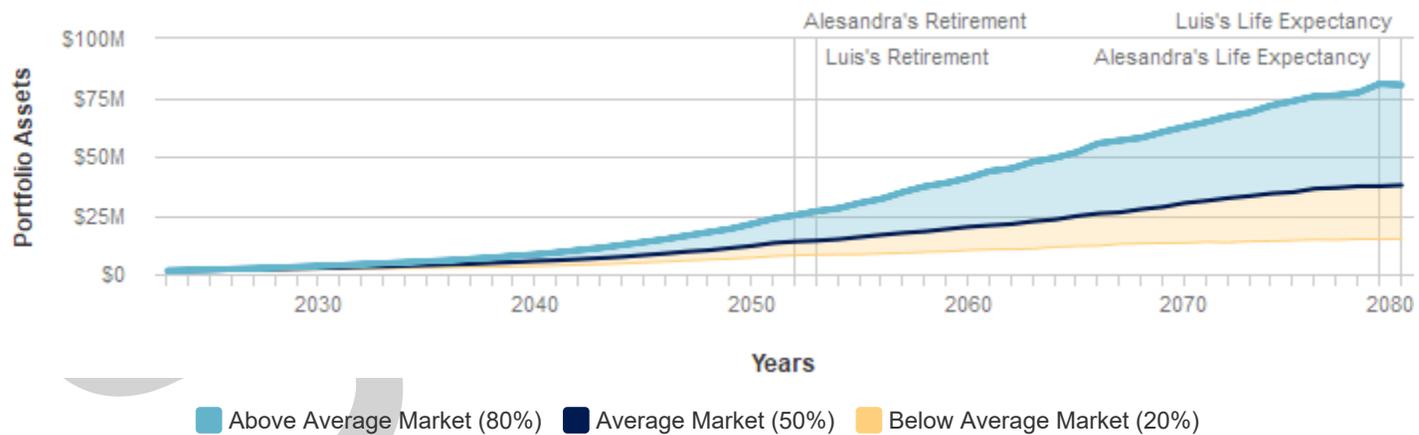
Asset Probability Spread - Current Situation

Based on 1,000 trials, your goal was fully funded **85%** of the time.



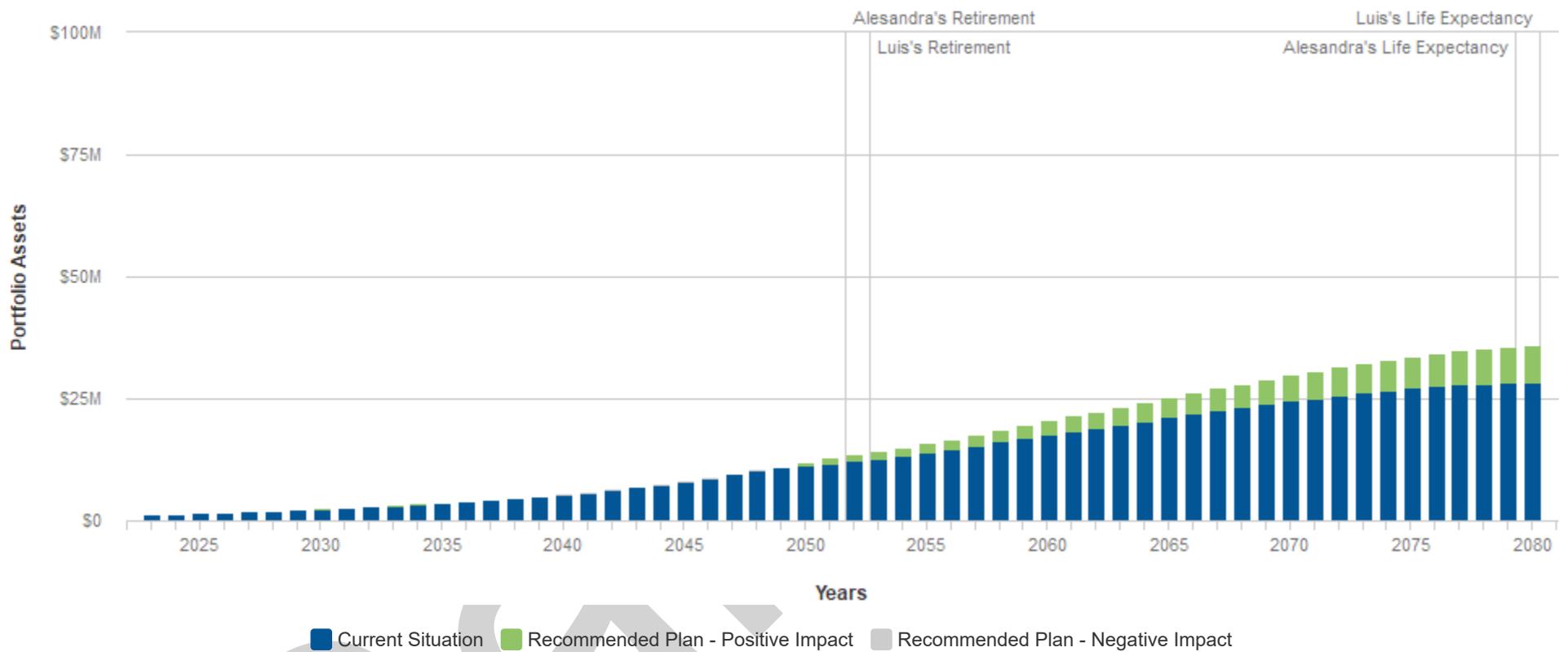
Asset Probability Spread - Recommended Plan

Based on 1,000 trials, your goal was fully funded **96%** of the time.



Total Portfolio Assets Dedicated to Goal

The below chart is based on the fixed rates of return on your assets. Retirement is always funded by total portfolio assets.



Additional Goal Details

Additional Retirement Income	Current Situation	Recommended Plan
Luis's Salary: Starts/Ends	2021 - 2049	2021 - 2052
Luis's Salary: Annual Amount	\$120,000	\$120,000

Social Security	Current Situation	Recommended Plan
Alesandra's Benefit Specified As	Estimated From Income	Estimated From Income
Alesandra's Full Amount	—	—
Alesandra's Benefit Begins	Full Retirement Age (67 years)	Age 70 (2054)
Alesandra's Annual Amount	\$42,108	\$52,560
Luis's Benefit Specified As	Estimated From Income	Estimated From Income
Luis's Full Amount	—	—
Luis's Benefit Begins	Full Retirement Age (67 years)	Age 70 (2055)
Luis's Annual Amount	\$38,520	\$48,012
Dedicated Accounts	Current Situation Contributions	Recommended Plan Contributions
Joint Checking Current Balance: \$5,000	No Current Contribution	No Current Contribution
Joint Brokerage Current Balance: \$345,000	No Current Contribution	No Current Contribution
Alesandra's 401k Current Balance: \$456,000	Employee Pre-Tax: 7.0% of salary Employer: 4.0% of salary	Employee Pre-Tax: 10.0% of salary Employer: 4.0% of salary
Luis's 401k Current Balance: \$375,000	Employee Pre-Tax: 5.0% of salary Employer: 3.0% of salary	Employee Pre-Tax: 10.0% of salary Employer: 3.0% of salary

The range of results are based upon the assumption that you implement the Recommended Plan and continue with the savings and/or spending patterns you have indicated. These potential outcomes are also based upon the Plan Assumptions discussed in the Disclosures. These results are intended to provide you with an opportunity to evaluate your Recommended Investment Plan, including your asset allocation. There is no guarantee these results will be achieved.

Ariana's Education Education Goal for Ariana Rodriguez

Probability of Success

■ High	91% - 100%
■ Medium	75% - 90%
■ Low	0% - 74%

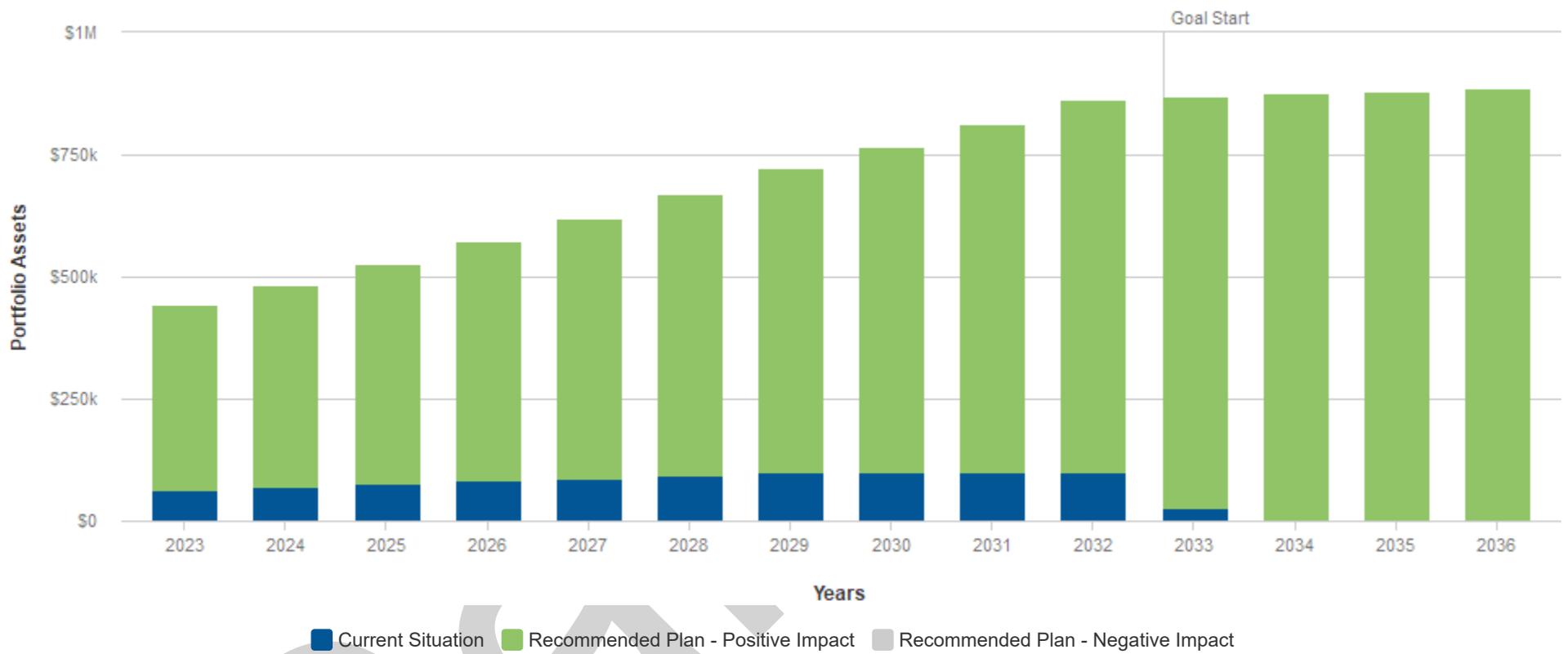


Basic Goal Information

Assumptions	Current Situation	Recommended Plan
Institution	University of Virginia-Main Campus	University of Virginia-Main Campus
State	Virginia	Virginia
Goal Years	2033 - 2036	2033 - 2036
Annual Cost (Present Value)	\$56,196	\$56,196
Indexed At	Inflation (2.50%)	Inflation (2.50%)

Total Portfolio Assets Dedicated to Goal

The below chart is based on the fixed rates of return on your dedicated assets.



Additional Goal Details

Dedicated Accounts	Current Situation Contributions	Recommended Plan Contributions
Ariana's 529 Current Balance: \$58,000	Client: \$6,000	Client: \$13,000
Joint Brokerage Current Balance: \$345,000	Not used in this plan	No Current Contribution
Outside Goal Funding	Current Situation	Recommended Plan
Scholarships	\$0	\$18,000
Other Outside Funding	\$0	\$1,000

Sample

Alberto's Education

Education Goal for Alberto Rodriguez

Probability of Success

High	91% - 100%
Medium	75% - 90%
Low	0% - 74%



Current Situation



Recommended Plan

Basic Goal Information

Assumptions	Current Situation	Recommended Plan
Institution	Drexel University	Drexel University
State	Pennsylvania	Pennsylvania
Goal Years	2037 - 2040	2037 - 2040
Annual Cost (Present Value)	\$67,665	\$67,665
Indexed At	Inflation (2.50%)	Inflation (2.50%)

Total Portfolio Assets Dedicated to Goal

The below chart is based on the fixed rates of return on your dedicated assets.



Additional Goal Details

Dedicated Accounts	Current Situation Contributions	Recommended Plan Contributions
Alberto's 529 Current Balance: \$12,000	Client: \$6,000	Client: \$12,000
Joint Brokerage Current Balance: \$345,000	Not used in this plan	No Current Contribution
Outside Goal Funding	Current Situation	Recommended Plan
Scholarships	\$0	\$10,000
Other Outside Funding	\$0	\$1,000

All numbers provided for Education Goal calculations are hypothetical in nature and are based on assumptions entered into the calculation. You should check the figures to ensure they are reasonable and you should consult with the institution on the accuracy of the information before making any investment decisions based on this information.

Spending Goals | Comparison



You have not specified any spending goals.

Sample

Current Allocation (All Assets)

2.88% Return

0.95% Risk (Std Dev)



Portfolio Breakdown	Value	Percentage
■ Unclassified	\$1,007,410	80.53%
■ Taxable Cash	\$169,100	13.52%
■ Large Cap Eq	\$74,490	5.95%
Total	\$1,251,000	

Recommended Portfolio

You have not specified any recommended portfolio.

The Blended Rate is the weighted average of the market index rates of returns that underlie each asset class of a given model portfolio.

Asset Class Assumptions: All individual funds, ETFs, UITs and annuity sub-accounts may be assigned to multiple asset classes based on their underlying holdings. Funds in alternative and real asset investment strategies are assigned to a single asset class. Asset classification of holdings in external accounts where classification is not readily available may be assigned to a multi-asset class category or reassigned into additional asset classes by your Wealth Advisor which may not be the most accurate asset class based on the holding's characteristics and risk profile. It is your responsibility to review the asset classification for external accounts and notify us of any changes. Asset Classification for mutual funds, variable annuities and exchange-traded funds are derived from Morningstar Categories. Underlying holdings classification provided by Morningstar.

Risks: All investments involve risks that you will lose value including the amount of your initial investment. Investments that offer the potential for higher rates of return generally involve greater risk of loss. Note: reinvestment transactions that involve selling existing investments may involve transaction costs associated with the sale of those assets as well as transaction costs associated with the purchase of new investments.

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Timberland is an investment in land that produces timber. The two main underlying assets are tree farms and managed natural forests. Returns on Timberland typically come from timber price appreciation, biological growth of trees, and land price appreciation.

Fact Summary



The Fact Summary report shows a listing of your accounts, as well as base assumptions used in the creation of this presentation.

Assets

Cash Alternatives

Joint Checking					
Type	Cash	Owner	Joint/ROS	Total Value as of 8/16/18	\$5,000
Tax Basis	\$5,000	Growth Pre-Retirement	No Growth (0.00%)	Growth Post-Retirement	No Growth (0.00%)

Taxable Investments

Joint Brokerage					
Owner	Joint/ROS	Total Value as of 12/1/23	\$345,000	Tax Basis	\$345,000
Growth Pre-Retirement	Strategic Mod Growth (7.56%)	Growth Post-Retirement	Strategic Mod G&I (6.74%)		

Qualified Retirement

Alesandra's 401k					
Type	Traditional 401(k)	Owner	Alesandra Rodriguez	Total Value as of 12/1/23	\$456,000
Tax Basis	\$0	Growth Pre-Retirement	Strategic Agg Growth (7.85%)	Growth Post-Retirement	Strategic Agg G&I (7.09%)
Primary Beneficiary	Luis Rodriguez				

Luis's 401k

Type	Traditional 401(k)	Owner	Luis Rodriguez	Total Value as of 12/1/23	\$375,000
Tax Basis	\$0	Growth Pre-Retirement	Strategic Mod Growth (7.56%)	Growth Post-Retirement	Strategic Mod G&I (6.74%)
Primary Beneficiary	Alesandra Rodriguez				

529 Plans

Alberto's 529

Total Value as of 8/16/18	\$12,000	Growth Pre-Retirement	0.00%	Growth Post-Retirement	0.00%
Grantor	Alesandra Rodriguez	Beneficiary	Alberto Rodriguez		

Ariana's 529

Total Value as of 8/16/18	\$58,000	Growth Pre-Retirement	0.00%	Growth Post-Retirement	0.00%
Grantor	Alesandra Rodriguez	Beneficiary	Ariana Rodriguez		

Real Estate

Real Estate

Owner	Joint/ROS	Total Value as of 8/16/18	\$650,000	Tax Basis	\$650,000
Growth Pre-Retirement	Inflation (2.50%)	Growth Post-Retirement	Inflation (2.50%)		

Liabilities

Mortgages

Mortgage

Type	Mortgage	Property	Real Estate	Balance as of 8/16/21	\$300,000
Interest Rate	4.000%	Term	30 years	Estimated Payment	—

Income Sources

Salary/Bonus	Owner	Amount	Indexed at	Start Year	Stop Year
Alesandra's Salary	Alesandra Rodriguez	\$145,000	Inflation (2.50%)	2021	2048
Luis's Salary	Luis Rodriguez	\$120,000	Inflation (2.50%)	2021	2049
Social Security	Owner	Amount	Indexed at	Start Year	Stop Year
Alesandra's Social Security	Alesandra	\$42,108	Inflation (2.50%)	2051	—
Luis's Social Security	Luis	\$38,520	Inflation (2.50%)	2052	—

Savings, Contributions & Transfers

Name	Destination	Start Year	Stop Year	Amount
Alesandra's 401k: Pre-Tax Contribution	Alesandra's 401k	Active	2048	7.0% of salary
Alesandra's 401k: Employer Contribution	Alesandra's 401k	Active	2048	4.0% of salary
Luis's 401k: Pre-Tax Contribution	Luis's 401k	Active	2049	5.0% of salary
Luis's 401k: Employer Contribution	Luis's 401k	Active	2049	3.0% of salary
Alberto's 529: Client/Spouse Contribution	Alberto's 529	Active	2032	\$6,000 per year
Ariana's 529: Client/Spouse Contribution	Ariana's 529	Active	2029	\$6,000 per year

Insurance

Life

Alesandra's Term Life

Type	Term Life	Insured	Alesandra Rodriguez	Owner	Alesandra Rodriguez
Death Benefit	\$500,000	Cash Value	—	Annual Premium	\$800
Primary Beneficiary	Luis Rodriguez				

Luis's Term Life

Type	Term Life	Insured	Luis Rodriguez	Owner	Luis Rodriguez
Death Benefit	\$750,000	Cash Value	—	Annual Premium	\$1,000
Primary Beneficiary	Alesandra Rodriguez				

Sample

Assumptions

Tax

Tax Mode	Form 1040
Income Tax Sunset	Sunset Occurs for 2026
Estate Tax Sunset	Sunset Occurs for 2026
State Tax	PA
Local Tax	1.00%

Simulation

Cash Flow in Simulation Starts	Jan 1 of This Year
Desired Leave to Heirs Amount	—
Excess Cash Flow (Post-Retirement)	Save

During pre-retirement years, tax mode runs as Exempt.

Model Portfolios in Use

Inflation	Percentage	Rate of Return	Mean Rate	Standard Deviation
Consumer Price Index	100.00%	2.50%	2.50%	0.00%
Total	100.00%	2.50%		

Strategic Models - Moderate Growth & Income	Percentage	Rate of Return	Mean Rate	Standard Deviation
Taxable Cash Alternatives	2.00%	2.50%	2.50%	0.50%
U.S. Short Term Taxable Fixed Income	7.00%	3.11%	3.12%	1.50%
U.S. Intermediate Term Taxable Fixed Income	18.00%	3.89%	3.95%	3.50%
U.S. Long Term Taxable Fixed Income	5.00%	5.03%	5.41%	9.00%
High Yield Taxable Fixed Income	6.00%	6.73%	7.15%	9.50%
Emerging Market Fixed Income	5.00%	6.49%	6.95%	10.00%
Developed Market Ex-U.S. Equities	8.00%	6.88%	8.19%	17.00%
Emerging Market Equities	5.00%	7.99%	9.94%	21.00%

Strategic Models - Moderate Growth & Income	Percentage	Rate of Return	Mean Rate	Standard Deviation
U.S. Large Cap Equities	24.00%	7.77%	8.93%	16.00%
U.S. Mid Cap Equities	10.00%	8.27%	9.57%	17.00%
U.S. Small Cap Equities	6.00%	8.00%	9.78%	20.00%
Commodities	4.00%	7.51%	8.67%	16.00%
Total	100.00%	6.74%		

Strategic Models - Aggressive Growth & Income	Percentage	Rate of Return	Mean Rate	Standard Deviation
Taxable Cash Alternatives	2.00%	2.50%	2.50%	0.50%
U.S. Short Term Taxable Fixed Income	4.00%	3.11%	3.12%	1.50%
U.S. Intermediate Term Taxable Fixed Income	12.00%	3.89%	3.95%	3.50%
U.S. Long Term Taxable Fixed Income	4.00%	5.03%	5.41%	9.00%
High Yield Taxable Fixed Income	7.00%	6.73%	7.15%	9.50%
Emerging Market Fixed Income	6.00%	6.49%	6.95%	10.00%
Developed Market Ex-U.S. Equities	9.00%	6.88%	8.19%	17.00%
Emerging Market Equities	6.00%	7.99%	9.94%	21.00%
U.S. Large Cap Equities	28.00%	7.77%	8.93%	16.00%
U.S. Mid Cap Equities	12.00%	8.27%	9.57%	17.00%
U.S. Small Cap Equities	6.00%	8.00%	9.78%	20.00%
Commodities	4.00%	7.51%	8.67%	16.00%
Total	100.00%	7.09%		

Strategic Models - Moderate Growth	Percentage	Rate of Return	Mean Rate	Standard Deviation
Taxable Cash Alternatives	2.00%	2.50%	2.50%	0.50%

Strategic Models - Moderate Growth	Percentage	Rate of Return	Mean Rate	Standard Deviation
U.S. Short Term Taxable Fixed Income	2.00%	3.11%	3.12%	1.50%
U.S. Intermediate Term Taxable Fixed Income	6.00%	3.89%	3.95%	3.50%
High Yield Taxable Fixed Income	3.00%	6.73%	7.15%	9.50%
Developed Market Ex-U.S. Equities	15.00%	6.88%	8.19%	17.00%
Emerging Market Equities	12.00%	7.99%	9.94%	21.00%
U.S. Large Cap Equities	31.00%	7.77%	8.93%	16.00%
U.S. Mid Cap Equities	14.00%	8.27%	9.57%	17.00%
U.S. Small Cap Equities	10.00%	8.00%	9.78%	20.00%
Commodities	5.00%	7.51%	8.67%	16.00%
Total	100.00%	7.56%		

Strategic Models - Aggressive Growth	Percentage	Rate of Return	Mean Rate	Standard Deviation
Taxable Cash Alternatives	2.00%	2.50%	2.50%	0.50%
Developed Market Ex-U.S. Equities	18.00%	6.88%	8.19%	17.00%
Emerging Market Equities	15.00%	7.99%	9.94%	21.00%
U.S. Large Cap Equities	31.00%	7.77%	8.93%	16.00%
U.S. Mid Cap Equities	16.00%	8.27%	9.57%	17.00%
U.S. Small Cap Equities	13.00%	8.00%	9.78%	20.00%
Commodities	5.00%	7.51%	8.67%	16.00%
Total	100.00%	7.85%		

IMPORTANT: The projections or other information regarding the likelihood of various investment outcomes are forecasts, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.

The Capital Market Assumptions (CMAs) are estimates of how asset classes may perform over the long term, covering multiple economic and market cycles. Expected portfolio statistics assume a broadly diversified allocation, taking into account the expected returns, risks, and correlations of the asset classes within the allocation. To the extent that the investor's portfolio is not as diversified as the assumptions made for the asset class, the return and risk potential for the portfolio may vary significantly from the assumed allocation.

The CMAs used within this illustration are forward looking and based on a building-block approach of risk premiums and represent expected returns over the long term, covering multiple economic and market cycles. The returns for each asset class reflect the premium above the risk-free rate of return (expected inflation and cash premium/discount) that investors are likely to demand in order to compensate for the risk of holding those assets. All expected portfolio return and downside risk calculations are based on the CMAs. These assumptions may differ greatly from the short-term performance and volatility experienced by your actual investment holdings. There are no assurances that the estimates will be achieved. They have been provided as a guide to help you with your investment planning.

Capital market and asset class assumptions are estimates of how asset classes may perform over the long term, covering multiple economic and market cycles. Expected portfolio statistics assume a broadly diversified allocation, taking into account the expected returns, risks, and correlations of the asset classes within the allocation. For example, downside risk is based on our assumptions about average returns, and the variability of returns represents the minimum return that would be statistically likely in 95% of annual returns. In other words, in 19 out of 20 years, performance likely would be better than this figure, and in the 20th year, it likely would be worse. There is no guarantee that any particular 20 year period would follow this pattern. To the extent that the investor's portfolio is not as diversified as the assumptions made for the asset class, the return and risk potential for the portfolio may vary significantly from the assumed allocation. The Capital Market Assumptions used within this illustration are forward looking and based on a building-block approach of risk premiums and represent expected returns over the long term, covering multiple economic and market cycles. The returns for each asset class reflect the premium above the risk-free rate of return (expected inflation and cash premium/discount) that investors are likely to demand in order to compensate for the risk of holding those assets. These assumptions may differ greatly from the short-term performance and volatility experienced by your actual investment holdings. Expected returns represent our estimate of likely average returns over the next several market cycles. They do not represent the returns that an investor should expect in any particular year. The return and downside risk assumptions are statistical averages that do not represent the experience of any individual investor or any specific time period. Standard deviation is a measure of volatility. It reflects the degree of variability surrounding the outcome of an investment decision; the higher the standard deviation, the greater the risk. Dividend yield on an equity or real asset investment represents the projected dividend as a percentage of the purchase price. The assumptions are not designed to predict actual performance, and there are no assurances that any estimates used will be achieved. The information given has been provided as a guide to help with investment planning and does not represent the maximum loss a portfolio could experience. Sharpe ratio measures the additional return that an investor could expect to receive for accepting additional risk.

Life Insurance Gap Analysis



Life Insurance Gap Analysis is not applicable.

Sample

Life Insurance Gap Analysis Assumptions and Disclaimer

- This analysis assumes that any relevant Survivor Income (such as salary and Social Security benefits) is used first to pay survivor living expenses. If that income is insufficient in any year then assets are liquidated in the following order:
 - Life Insurance death benefits, cash, taxable/brokerage, tax-deferred and lastly tax-free
 - All other goals are funded via this liquidation order regardless of assets that were identified as dedicated to certain goals inside the retirement or other goal modules
 - Only 529 assets remain dedicated specifically to the goal to which one was originally dedicated
 - It is possible based on the types and amounts of certain assets that one or more could be liquidated at a time that may trigger early-withdrawal or non-qualified withdrawal penalties. These potential tax penalties, if relevant, should be included in the assumed tax rates entered by user.
- The annual cost of any liabilities not assumed to be immediately paid off should be included in the annual survivor expense goal (both pre and post retirement based on the remaining number of payments)
- This module assumes contributions to accounts will cease even if the survivor is assumed to continue working. The additional insurance needed calculation assumes that the survivor's entire income, if any exists, is used toward satisfying the survivor lifestyle goal. The need for additional assets is resolved solely by the additional insurance amount rather than additional insurance and continued retirement contributions.
- This module does not address the cost of the additional insurance needed as part of the survivor lifestyle goals. Cost of additional coverage depends on the amount and type of insurance, as well as the health of the insured
- The cash value of any insurance policy in which the survivor is the insured is not used to fund survivor lifestyle expenses. Life insurance policies are assumed to remain in policy form.